Benefit of Employees' Pension Scheme

3674. SHRI MANOJ BHATTACHARYA: Will the Minister of LABOUR be pleased to state:

(a) whether it has come to Government's notice that number of employees, working in various industries including some multi-national companies, have not been given any benefit of the employees' pension scheme following their retirement;

(b) if so, the details thereof and the reasons therefor;

(c) whether any follow-up has been/is proposed to be taken to deal with such problems and assist the affected persons to get back their dues; and

(d) if so, the details thereof and if not, the reasons thereof?

THE MINISTER OF STATE IN THE MINISTRY OF LABOUR (SHRI VIJAY GOEL): (a) No specific case of eligible employees, who have not been given any benefit following their retirement, has come to the notice of Employees Provident Fund Organisation.

(b) to (d) Do not arise.

Reinvestment in Special Deposit Schemes

3675. SHRI N.K. PREMACHANDRAN: Will the Minister of LABOUR be pleased to state:

(a) whether Government propose to reduce the interest rate on EPF;

(b) if so, the details thereof;

(c) whether Government propose to revise the pattern of reinvestment in the Special Deposit Schemes;

(d) if so, the details thereof;

(e) whether the returns from the SDSs marked a downward trend;

(f) if so, to what extend; and

(g) whether Government porpose to introduce any alternative measures to over come the situation?